

MAJOR PROPERTY DEVELOPMENT PROJECTS IN THE CHINESE MAINLAND

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Southern Region (The Greater Bay Area)				
1	Guangzhou	Guangzhou Covent Garden Remaining Phases (District 4)	Subsidiary	100%
2	Foshan	Canton First Estate CF04	Subsidiary	90%
	Foshan	Canton First Estate CF05	Subsidiary	90%
	Foshan	Canton First Estate CF06	Subsidiary	90%
	Foshan	Canton First Estate CF08	Subsidiary	90%
	Foshan	Canton First Estate CF14	Subsidiary	90%
	Foshan	Canton First Estate CF17B	Subsidiary	90%
	Foshan	Canton First Estate CF18	Subsidiary	90%
	Foshan	Canton First Estate CF22	Subsidiary	90%
	Foshan	Canton First Estate CF23	Subsidiary	90%
	Foshan	Canton First Estate CF24	Subsidiary	90%
	Foshan	Canton First Estate CF25	Subsidiary	90%
	Foshan	Canton First Estate CF26	Subsidiary	90%
	Foshan	Canton First Estate CF28	Subsidiary	90%
	Foshan	Canton First Estate CF33	Subsidiary	90%
	Foshan	Canton First Estate CF34	Subsidiary	90%
	Foshan	Canton First Estate CF36	Subsidiary	90%
	Foshan	Canton First Estate CF37	Subsidiary	90%
	Foshan	Canton First Estate CF38	Subsidiary	90%
	Foshan	Canton First Estate CF39	Subsidiary	90%
	Foshan	Canton First Estate CF40	Subsidiary	90%
3	Shenzhen	Shenzhen Longgang New World 188 Project Phase I	Subsidiary	65%
4	Shenzhen	Shenzhen Xili The Bay Pavilia Project	Subsidiary	90%
Subtotal				
Central Region				
5	Wuhan	Wuhan New World • Times Phase II	Subsidiary	100%
6	Yiyang	Yiyang New World Scenic Heights Phase II	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights South Area	Subsidiary	100%
Subtotal				
Eastern Region (The Yangtze River Delta)				
7	Hangzhou	Hangzhou Wangjiang New Town Project Phase 2 and Phase 3 Subsidiary		100%
Subtotal				

Project Summary

Total GFA (excl. carparks and others) (sq m)	Residential (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Development Status	Expected Completion Date
128,566	127,378	1,188	—	—	41,828	Under development	May 2028
1,942	1,942	—	—	—	583	Under planning	TBC
75,106	75,106	—	—	—	52,434	Under planning	TBC
1,812	1,812	—	—	—	—	Under planning	TBC
32,283	32,283	—	—	—	14,144	Under planning	TBC
77,015	77,015	—	—	—	33,593	Under planning	TBC
39,200	39,200	—	—	—	40,892	Under planning	TBC
31,606	31,606	—	—	—	19,444	Under planning	Apr 2028
11,633	11,633	—	—	—	5,731	Under planning	TBC
3,771	3,771	—	—	—	1,131	Under planning	TBC
16,563	16,563	—	—	—	5,338	Under planning	TBC
3,130	3,130	—	—	—	—	Under planning	TBC
28,766	28,766	—	—	—	17,460	Under planning	TBC
28,410	28,410	—	—	—	10,339	Under development	June 2029
53,213	53,213	—	—	—	23,426	Under planning	TBC
31,655	31,655	—	—	—	6,619	Under planning	TBC
11,105	11,105	—	—	—	5,192	Under planning	TBC
17,700	17,700	—	—	—	14,513	Under planning	TBC
18,772	18,772	—	—	—	9,509	Under planning	TBC
35,000	35,000	—	—	—	14,297	Under planning	TBC
25,119	25,119	—	—	—	6,360	Under planning	TBC
266,715	220,317	29,579	16,819	—	23,849	Under development	Apr 2028
139,751	65,230	15,000	59,521	—	9,240	Under development	Mar 2029
1,078,833	956,726	45,767	76,340	—	355,922		
291,379	—	32,527	258,852	—	113,793	Under development	TBC
303,628	299,209	4,419	—	—	91,654	Under planning	TBC
125,506	123,591	1,915	—	—	52,597	Under planning	TBC
720,513	422,800	38,861	258,852	—	258,044		
225,619	—	152,837	47,642	25,140	116,089	Under development	Sep 2027
225,619	—	152,837	47,642	25,140	116,089		

MAJOR PROPERTY DEVELOPMENT PROJECTS IN THE CHINESE MAINLAND (CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Northern Region				
8	Beijing	Beijing New View Garden Commercial Centre Remaining Phases	Joint venture	70%
9	Beijing	Beijing Xin Yu Garden Commercial Centre	Joint venture	70%
10	Langfang	Langfang New World Garden District 2	Subsidiary	100%
Subtotal				
North-eastern Region				
11	Shenyang	Shenyang New World Garden Phase 2FG	Subsidiary	100%
12	Shenyang	Shenyang New World Centre SA3	Subsidiary	100%
	Shenyang	Shenyang New World Centre SA1	Subsidiary	100%
	Shenyang	Shenyang New World Centre SA2	Subsidiary	100%
	Shenyang	Shenyang New World Centre O1	Subsidiary	100%
	Shenyang	Shenyang New World Centre O2	Subsidiary	100%
13	Anshan	Anshan New World Garden Phase 1	Subsidiary	100%
	Anshan	Anshan New World Garden Phase 2	Subsidiary	100%
Subtotal				
Grand Total				

Note:

Some property developments will be classified as investment properties upon completion

Project Summary

Total GFA (excl. carparks and others) (sq m)	Residential (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Development Status	Expected Completion Date
16,400	—	1,960	14,440	—	5,420	Under planning	TBC
60,925	—	60,925	—	—	48,689	Under planning	TBC
17,860	17,860	—	—	—	23,378	Under development	Dec 2029
95,185	17,860	62,885	14,440	—	77,487		
40,802	—	40,802	—	—	59,388	Planning completed	Oct 2030
75,354	—	75,354	—	—	—	Under development	Mar 2027
107,589	—	107,589	—	—	—	Under development	Mar 2027
104,142	—	104,142	—	—	—	Under development	Mar 2027
94,616	—	—	94,616	—	—	Under planning	TBC
94,616	—	—	94,616	—	—	Under planning	TBC
80,667	78,617	2,050	—	—	17,648	Under planning	Nov 2029
65,780	64,890	890	—	—	20,150	Under planning	Jun 2031
663,566	143,507	330,827	189,232	—	97,186		
2,783,716	1,540,893	631,177	586,506	25,140	904,728		

MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN THE CHINESE MAINLAND

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Southern Region (The Greater Bay Area)				
1	Guangzhou	Guangzhou Covent Garden	Subsidiary	100%
2	Guangzhou	Guangzhou Park Paradise	Subsidiary	100%
	Guangzhou	Guangzhou Park Paradise Area 6	Subsidiary	100%
3	Guangzhou	Guangzhou Xintang New World Garden	Joint venture	63%
4	Guangzhou	Guangzhou Central Park-view-L4	Subsidiary	91%
	Guangzhou	Guangzhou Central Park-view-L8	Subsidiary	91%
	Guangzhou	Guangzhou Central Park-view-L13	Subsidiary	91%
5	Guangzhou	Guangzhou New World Oriental Garden No 5	Subsidiary	100%
	Guangzhou	Guangzhou New World Oriental Garden Phase 1	Subsidiary	100%
6	Guangzhou	Guangzhou Dong Yi Garden Phase 2	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 3	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 4	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 5	Subsidiary	100%
7	Foshan	Canton First Estate CF19A	Subsidiary	90%
	Foshan	Canton First Estate CF19A (T5, T6)	Subsidiary	90%
	Foshan	Canton First Estate CF19B	Subsidiary	90%
8	Huizhou	Huizhou Changhuyuan Phase 1	Joint venture	63%
	Huizhou	Huizhou Changhuyuan Phase 2B	Joint venture	63%
	Huizhou	Huizhou Changhuyuan Phase 3	Joint venture	63%
9	Qingyuan	New World Qingyuan	Subsidiary	100%
10	Guangzhou	Panyu International School Project	Subsidiary	100%
11	Guangzhou	New World Zhengcheng Comprehensive Development Project	Subsidiary	100%
12	Zhuhai	Zhuhai Winmost Factory	Subsidiary	100%
13	Guangzhou	Guangzhou New Metropolis	Subsidiary	65%
14	Shenzhen	K11 ECOAST Art And Cultural District by the Sea	Subsidiary	51%
Subtotal				
Central Region				
15	Wuhan	Wuhan Guanggu New World A	Subsidiary	100%
16	Wuhan	Wuhan New World International Trade Tower I	Subsidiary	100%
	Wuhan	Wuhan New World International Trade Tower II	Subsidiary	100%
17	Wuhan	Wuhan New World Centre	Subsidiary	100%
18	Wuhan	Wuhan Hankou K11	Subsidiary	100%
19	Wuhan	Wuhan Guanggu K11	Subsidiary	100%
20	Wuhan	New World Wuhan Hotel	Joint venture	60%
Subtotal				

Project Summary

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
23,751	—	23,751	—	—	5,728	—
127,692	—	80,790	—	46,902	45,753	—
—	—	—	—	—	77	—
27,463	—	27,463	—	—	8,659	—
—	—	—	—	—	3,148	—
48,634	24,080	24,554	—	—	4,969	—
—	—	—	—	—	4,680	—
—	—	—	—	—	3,141	—
3,391	—	3,391	—	—	—	—
—	—	—	—	—	494	—
—	—	—	—	—	1,992	—
—	—	—	—	—	1,429	—
—	—	—	—	—	35	—
—	—	—	—	—	2,259	—
11,043	11,043	—	—	—	—	—
—	—	—	—	—	3,084	—
303	—	303	—	—	6,952	—
—	—	—	—	—	150	—
51	—	51	—	—	10,208	—
47,681	—	—	—	47,681	3,766	—
—	—	—	—	—	149,966	—
125,183	—	5,850	94,996	24,337	—	—
16,868	—	—	16,868	—	—	—
131,775	—	82,362	49,413	—	—	—
227,980	—	203,174	24,806	—	128,402	—
791,815	35,123	451,689	186,083	118,920	384,892	—
58,714	—	—	—	58,714	6,775	—
104,556	—	—	104,556	—	17,237	—
10,005	—	—	10,005	—	—	—
2,449	—	2,449	—	—	—	—
146,305	—	94,974	51,331	—	64,875	—
57,155	—	56,354	801	—	55,437	—
29,974	—	—	563	29,411	5,639	—
409,158	—	153,777	167,256	88,125	149,963	—

MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN THE CHINESE MAINLAND (CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Eastern Region (The Yangtze River Delta)				
21	Shanghai	Shanghai Hong Kong New World Tower*	Subsidiary	100%
22	Shanghai	Shanghai Regent Place carpark	Joint venture	30%
23	Ningbo	Ningbo New World Plaza (land no.5)	Subsidiary	100%
24	Ningbo	Ningbo New World Phase 3	Subsidiary	100%
25	Nanjing	Nanjing New World Centre	Subsidiary	100%
26	Shanghai	SHHHL Project	Subsidiary	98%
Subtotal				
Northern Region				
27	Beijing	Beijing New World Centre Phase I	Joint venture	70%
	Beijing	Beijing New World Centre Phase II	Subsidiary	100%
28	Beijing	Beijing Zhengren Building	Subsidiary	100%
29	Beijing	Beijing New World Garden	Subsidiary	100%
30	Beijing	Beijing Xin Yang Commercial Building	Subsidiary	100%
31	Beijing	Beijing Xin Cheng Commercial Building	Subsidiary	100%
32	Beijing	Beijing Xin Yi Garden	Subsidiary	70%
33	Beijing	Beijing New View Garden	Subsidiary	70%
34	Beijing	Beijing Xin Yu Garden	Subsidiary	70%
35	Beijing	Beijing Xin Kang Garden	Subsidiary	70%
36	Beijing	Beijing Baoding Building Shopping Arcade	Subsidiary	100%
37	Beijing	Beijing Chongwenmen Tongpai Hotel	Subsidiary	55%
38	Beijing	New World Beijing Hotel	Subsidiary	70%
39	Beijing	Rosewood Beijing	Subsidiary	82%
40	Tianjin	Tianjin Xin An New World Plaza	Subsidiary	100%
41	Tianjin	Tianjin Xin Hui Hua Ting	Subsidiary	100%
42	Langfang	Langfang New World Centre	Subsidiary	100%
43	Langfang	New World Langfang Hotel	Subsidiary	100%
44	Tangshan	Tangshan New World Centre Phase II	Subsidiary	100%
45	Jinan	Jinan New World Sunshine Garden – District East II	Subsidiary	100%
	Jinan	Jinan New World Sunshine Garden – District West	Subsidiary	100%
Subtotal				

* classified as disposal groups held for sale.

Project Summary

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
116,022	—	35,473	80,549	—	14,362	—
—	—	—	—	—	3,592	—
47,672	—	1,138	—	46,534	504	—
83,656	—	83,656	—	—	9,356	—
41,712	—	41,712	—	—	—	—
99,206	—	61,043	38,163	—	27,948	—
388,268	—	223,022	118,712	46,534	55,762	—
74,232	—	74,232	—	—	19,956	—
47,345	—	47,345	—	—	27,014	—
—	—	—	—	—	16,415	—
—	—	—	—	—	34,544	—
—	—	—	—	—	3,439	—
—	—	—	—	—	8,051	—
—	—	—	—	—	43,708	—
4,030	—	4,030	—	—	15,988	—
—	—	—	—	—	21,197	—
4,475	—	4,475	—	—	22,597	—
40,286	—	40,286	—	—	22,000	—
23,988	—	—	—	23,988	—	—
53,998	—	—	—	53,998	—	—
89,000	—	—	—	89,000	—	—
78,283	—	72,288	5,995	—	11,284	—
25,661	—	25,661	—	—	—	—
7,016	—	7,016	—	—	—	—
46,421	—	—	—	46,421	—	—
85,791	—	37,502	48,289	—	—	—
1,009	—	1,009	—	—	10,247	—
3,338	—	3,338	—	—	—	—
584,873	—	317,182	54,284	213,407	256,440	—

MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN THE CHINESE MAINLAND (CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
North-eastern Region				
46	Shenyang	Shenyang New World Garden Phase 2 A	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1AB	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1 D	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1 E	Subsidiary	100%
	Shenyang	Shenyang New World Garden Commercial Building	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 B	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 E	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 C1	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 C2	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 D1	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 D2	Subsidiary	100%
47	Shenyang	Shenyang New World Commercial Centre Phase 1	Subsidiary	100%
	Shenyang	Shenyang New World Commercial Centre Phase 2	Subsidiary	100%
48	Shenyang	Shenyang New World Centre	Subsidiary	100%
49	Shenyang	New World Shenyang	Subsidiary	100%
50	Shenyang	Tongpai Shenyang Hotel	Subsidiary	100%
51	Shenyang	Shenyang K11	Subsidiary	100%
52	Anshan	Anshan New World Garden	Subsidiary	100%
53	Dalian	Dalian New World Plaza	Subsidiary	88%
54	Dalian	Dalian New World Tower	Subsidiary	100%
Subtotal				
Grand Total				

Project Summary

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
4,601	—	4,601	—	—	122,588	—
—	—	—	—	—	5,500	—
—	—	—	—	—	10,372	—
5,039	—	5,039	—	—	22,517	—
—	—	—	—	—	753	—
—	—	—	—	—	44,843	—
—	—	—	—	—	9,671	—
4,704	—	4,704	—	—	32,120	—
—	—	—	—	—	32,669	—
—	—	—	—	—	40,834	—
4,995	—	4,995	—	—	43,138	—
—	—	—	—	—	8,710	—
—	—	—	—	—	15,112	—
99,916	—	—	—	—	138,018	99,916
69,751	—	—	—	69,751	—	—
29,924	—	—	—	29,924	—	—
264,038	—	264,038	—	—	164,361	—
3,684	—	3,684	—	—	135,435	—
54,163	—	54,163	—	—	19,783	—
52,835	—	—	—	52,835	21,915	—
593,650	—	341,224	—	152,510	868,339	99,916
2,767,764	35,123	1,486,894	526,335	619,496	1,715,396	99,916