

MAJOR PROPERTY DEVELOPMENT PROJECTS IN MAINLAND CHINA

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Southern Region (The Greater Bay Area)				
1	Guangzhou	Guangzhou Covent Garden Remaining Phases	Subsidiary	100%
2	Guangzhou	Zengcheng International Community Project	Subsidiary	100%
3	Foshan	Canton First Estate CF04	Subsidiary	90%
	Foshan	Canton First Estate CF05	Subsidiary	90%
	Foshan	Canton First Estate CF08	Subsidiary	90%
	Foshan	Canton First Estate CF14	Subsidiary	90%
	Foshan	Canton First Estate CF18	Subsidiary	90%
	Foshan	Canton First Estate CF22	Subsidiary	90%
	Foshan	Canton First Estate CF23	Subsidiary	90%
	Foshan	Canton First Estate CF24	Subsidiary	90%
	Foshan	Canton First Estate CF25	Subsidiary	90%
	Foshan	Canton First Estate CF26	Subsidiary	90%
	Foshan	Canton First Estate CF28	Subsidiary	90%
	Foshan	Canton First Estate CF33	Subsidiary	90%
	Foshan	Canton First Estate CF34	Subsidiary	90%
	Foshan	Canton First Estate CF36	Subsidiary	90%
	Foshan	Canton First Estate CF37	Subsidiary	90%
	Foshan	Canton First Estate CF39	Subsidiary	90%
	Foshan	Canton First Estate CF40	Subsidiary	90%
	Foshan	Canton First Estate Remaining Phases	Subsidiary	90%
4	Shenzhen	Shenzhen Longgang 188 Project	Subsidiary	65%
Subtotal				
Central Region				
5	Wuhan	Wuhan New World • Times Phase II	Subsidiary	100%
6	Yiyang	Yiyang New World Scenic Heights Phase II A	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Phase II B	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Phase II C	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights South Area	Subsidiary	100%
Subtotal				
Eastern Region (The Yangtze River Delta)				
7	Hangzhou	Hangzhou Wangjiang New Town Project	Subsidiary	100%
8	Shanghai	SHHHL Project	Subsidiary	98%
9	Shanghai	Shanghai Putou Land B2-18	Associate	20%
Subtotal				

Project Summary

Total GFA (excl. carparks and others) (sq m)	Residential (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Development Status	Expected Completion Date
248,616	247,377	1,239	–	–	94,955	Under development	Jan 2026
1,916	–	1,916	–	–	–	Under development	Mar 2026
2,525	2,525	–	–	–	–	Under planning	TBC
78,864	78,864	–	–	–	28,391	Under planning	TBC
32,283	32,283	–	–	–	–	Under development	TBC
70,286	70,286	–	–	–	36,774	Under planning	TBC
41,144	41,144	–	–	–	–	Under planning	Nov 2027
15,123	15,123	–	–	–	–	Under planning	TBC
3,771	3,771	–	–	–	–	Under planning	TBC
16,563	16,563	–	–	–	–	Under planning	TBC
3,130	3,130	–	–	–	–	Under planning	TBC
20,134	20,134	–	–	–	11,506	Under planning	TBC
30,993	30,993	–	–	–	12,397	Under development	Dec 2026
53,213	53,213	–	–	–	21,285	Under planning	TBC
15,225	15,225	–	–	–	–	Under planning	TBC
23,814	23,814	–	–	–	9,526	Under planning	TBC
23,009	23,009	–	–	–	–	Under planning	TBC
27,143	27,143	–	–	–	10,857	Under planning	TBC
18,701	18,701	–	–	–	7,480	Under planning	TBC
84,891	–	–	–	84,891	49,254	Under planning	TBC
267,416	220,597	30,000	16,819	–	23,849	Under development	Apr 2028
1,078,760	943,895	33,155	16,819	84,891	306,274		
273,389	–	32,527	240,862	–	113,493	Under development	Jun 2033
115,529	115,529	–	–	–	38,137	Under planning	TBC
66,818	66,818	–	–	–	4,956	Under planning	TBC
121,451	117,018	4,433	–	–	60,137	Under planning	TBC
138,305	136,317	1,988	–	–	45,392	Under planning	TBC
715,492	435,682	38,948	240,862	–	262,115		
225,619	–	152,837	47,642	25,140	110,299	Under development	Dec 2025
91,000	–	52,000	39,000	–	39,000	Under development	Sep 2027
50,954	50,954	–	–	–	28,048	Under development	Sep 2025
367,573	50,954	204,837	86,642	25,140	177,347		

MAJOR PROPERTY DEVELOPMENT PROJECTS IN MAINLAND CHINA (CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Northern Region				
10	Beijing	Beijing New View Garden Commercial Centre Remaining Phases	Joint venture	70%
11	Beijing	Beijing Xin Yu Garden Commercial Centre	Joint venture	70%
12	Langfang	Langfang New World Garden District 2	Subsidiary	100%
Subtotal				
North-eastern Region				
13	Shenyang	Shenyang New World Garden Phase 2FG	Subsidiary	100%
14	Shenyang	Shenyang New World Centre SA3	Subsidiary	100%
	Shenyang	Shenyang New World Centre SA1	Subsidiary	100%
	Shenyang	Shenyang New World Centre SA2	Subsidiary	100%
	Shenyang	Shenyang New World Centre O1	Subsidiary	100%
	Shenyang	Shenyang New World Centre O2	Subsidiary	100%
15	Anshan	Anshan New World Garden Phase 1	Subsidiary	100%
	Anshan	Anshan New World Garden Phase 2	Subsidiary	100%
Subtotal				
Grand Total				

Note:

Some property developments will be classified as investment properties upon completion

Project Summary

Total GFA (excl. carparks and others) (sq m)	Residential (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Development Status	Expected Completion Date
16,400	–	1,960	14,440	–	5,420	Under planning	TBC
60,925	–	60,925	–	–	48,689	Under planning	TBC
17,860	17,860	–	–	–	23,378	Under development	Dec 2027
95,185	17,860	62,885	14,440	–	77,487		
40,802	–	40,802	–	–	59,388	Planning completed	Oct 2028
75,354	75,354	–	–	–	–	Under development	Jun 2027
107,589	107,589	–	–	–	–	Under development	Jun 2027
104,142	104,142	–	–	–	–	Under development	Jun 2027
94,616	–	–	94,616	–	–	Under planning	TBC
94,616	–	–	94,616	–	–	Under planning	TBC
80,667	78,617	2,050	–	–	17,648	Under planning	Sep 2027
65,780	64,890	890	–	–	20,150	Under planning	TBC
663,566	430,592	43,742	189,232	–	97,186		
2,920,576	1,878,983	383,567	547,995	110,031	920,409		

MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN MAINLAND CHINA

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Southern Region (The Greater Bay Area)				
1	Guangzhou	Guangzhou Covent Garden	Subsidiary	100%
2	Guangzhou	Guangzhou Park Paradise	Subsidiary	100%
	Guangzhou	Guangzhou Park Paradise Area 6	Subsidiary	100%
3	Guangzhou	Guangzhou Xintang New World Garden	Joint venture	63%
4	Guangzhou	Guangzhou Central Park-view-L4	Subsidiary	91%
	Guangzhou	Guangzhou Central Park-view-L8	Subsidiary	91%
	Guangzhou	Guangzhou Central Park-view-L13	Subsidiary	91%
5	Guangzhou	Guangzhou New World Oriental Garden No 5	Subsidiary	100%
	Guangzhou	Guangzhou New World Oriental Garden Phase 1	Subsidiary	100%
6	Guangzhou	Guangzhou Dong Yi Garden Phase 2	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 3	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 4	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 5	Subsidiary	100%
7	Foshan	Canton First Estate CF19A	Subsidiary	90%
	Foshan	Canton First Estate CF19A (T5, T6)	Subsidiary	90%
	Foshan	Canton First Estate CF19B	Subsidiary	90%
8	Huizhou	Huizhou Changhuyuan Phase 1	Joint venture	63%
	Huizhou	Huizhou Changhuyuan Phase 2B	Joint venture	63%
	Huizhou	Huizhou Changhuyuan Phase 3	Joint venture	63%
9	Qingyuan	New World Qingyuan	Subsidiary	100%
10	Guangzhou	Panyu International School Project	Subsidiary	100%
11	Guangzhou	New World Zhengcheng Comprehensive Development Project	Subsidiary	100%
12	Zhuhai	Zhuhai Winmost Factory	Subsidiary	100%
13	Guangzhou	Guangzhou New Metropolis	Subsidiary	65%
14	Shenzhen	K11 ECOAST Art And Cultural District by the Sea	Subsidiary	51%
Subtotal				
Central Region				
15	Wuhan	Wuhan Guanggu New World A	Subsidiary	100%
	Wuhan	Wuhan Guanggu New World B	Subsidiary	100%
16	Wuhan	Wuhan New World International Trade Tower I	Subsidiary	100%
	Wuhan	Wuhan New World International Trade Tower II	Subsidiary	100%
17	Wuhan	Wuhan New World Centre	Subsidiary	100%
18	Wuhan	Wuhan Hankou K11	Subsidiary	100%
19	Wuhan	Wuhan Guanggu K11	Subsidiary	100%
20	Wuhan	New World Wuhan Hotel	Joint venture	60%
Subtotal				

Project Summary

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
23,751	—	23,751	—	—	6,646	—
127,692	—	80,790	—	46,902	46,071	—
—	—	—	—	—	278	—
27,463	—	27,463	—	—	8,721	—
—	—	—	—	—	3,148	—
50,762	26,118	24,644	—	—	5,157	—
—	—	—	—	—	4,755	—
—	—	—	—	—	3,141	—
3,391	—	3,391	—	—	—	—
—	—	—	—	—	494	—
—	—	—	—	—	1,992	—
—	—	—	—	—	1,429	—
—	—	—	—	—	35	—
—	—	—	—	—	2,259	—
11,043	11,043	—	—	—	—	—
—	—	—	—	—	3,120	—
303	—	303	—	—	6,952	—
—	—	—	—	—	150	—
51	—	51	—	—	10,208	—
47,681	—	—	—	47,681	3,766	—
—	—	—	—	—	149,966	—
125,183	—	5,850	94,996	24,337	—	—
16,868	—	—	16,868	—	—	—
134,904	—	86,530	48,374	—	—	—
227,709	—	202,890	24,819	—	128,402	—
796,801	37,161	455,663	185,057	118,920	386,690	—
58,714	—	—	—	58,714	6,775	—
2,159	—	2,159	—	—	—	—
104,556	—	—	104,556	—	17,237	—
10,005	—	—	10,005	—	—	—
2,449	—	2,449	—	—	—	—
146,305	—	94,974	51,331	—	64,875	—
57,155	—	56,354	801	—	55,437	—
29,974	—	—	563	29,411	5,639	—
411,317	—	155,936	167,256	88,125	149,963	—

MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN MAINLAND CHINA (CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
Eastern Region (The Yangtze River Delta)				
21	Shanghai	Shanghai Hong Kong New World Tower	Subsidiary	100%
22	Shanghai	Shanghai Regent Place carpark	Joint venture	30%
23	Ningbo	Ningbo New World Plaza (land no.5)	Subsidiary	100%
24	Ningbo	Ningbo New World Phase 3	Subsidiary	100%
25	Nanjing	Nanjing New World Centre	Subsidiary	100%
Subtotal				
Northern Region				
26	Beijing	Beijing New World Centre Phase I	Joint venture	70%
	Beijing	Beijing New World Centre Phase II	Subsidiary	100%
27	Beijing	Beijing Zhengren Building	Subsidiary	100%
28	Beijing	Beijing New World Garden	Subsidiary	100%
29	Beijing	Beijing Xin Yang Commercial Building	Subsidiary	100%
30	Beijing	Beijing Xin Cheng Commercial Building	Subsidiary	100%
31	Beijing	Beijing Xin Yi Garden	Subsidiary	70%
32	Beijing	Beijing New View Garden	Subsidiary	70%
33	Beijing	Beijing Xin Yu Garden	Subsidiary	70%
34	Beijing	Beijing Xin Kang Garden	Subsidiary	70%
35	Beijing	Beijing Baoding Building Shopping Arcade	Subsidiary	100%
36	Beijing	Beijing Chongwenmen Tongpai Hotel	Subsidiary	55%
37	Beijing	New World Beijing Hotel	Subsidiary	70%
38	Beijing	Rosewood Beijing	Subsidiary	82%
39	Tianjin	Tianjin Xin An New World Plaza	Subsidiary	100%
40	Tianjin	Tianjin Xin Hui Hua Ting	Subsidiary	100%
41	Langfang	Langfang New World Centre	Subsidiary	100%
42	Langfang	New World Langfang Hotel	Subsidiary	100%
43	Tangshan	Tangshan New World Centre Phase II	Subsidiary	100%
44	Jinan	Jinan New World Sunshine Garden – District East II	Subsidiary	100%
	Jinan	Jinan New World Sunshine Garden – District West	Subsidiary	100%
Subtotal				

Project Summary

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
116,549	–	36,000	80,549	–	14,362	–
–	–	–	–	–	3,592	–
47,672	–	1,138	–	46,534	746	–
83,656	–	83,656	–	–	9,252	–
41,712	–	41,712	–	–	–	–
289,589	–	162,506	80,549	46,534	27,952	–
74,232	–	74,232	–	–	19,956	–
47,345	–	47,345	–	–	27,014	–
–	–	–	–	–	16,415	–
–	–	–	–	–	34,544	–
–	–	–	–	–	3,439	–
–	–	–	–	–	8,051	–
–	–	–	–	–	43,708	–
4,030	–	4,030	–	–	15,988	–
–	–	–	–	–	21,197	–
12,011	–	12,011	–	–	28,185	–
40,286	–	40,286	–	–	22,000	–
23,988	–	–	–	23,988	–	–
53,998	–	–	–	53,998	–	–
89,000	–	–	–	89,000	–	–
84,278	–	78,283	5,995	–	11,284	–
25,661	–	25,661	–	–	–	–
7,016	–	7,016	–	–	–	–
46,421	–	–	–	46,421	–	–
86,061	–	37,776	48,285	–	–	–
1,009	–	1,009	–	–	10,247	–
3,338	–	3,338	–	–	–	–
598,674	–	330,987	54,280	213,407	262,028	–

MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN MAINLAND CHINA
(CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
North-eastern Region				
45	Shenyang	Shenyang New World Garden Phase 2 A	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1AB	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1 D	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1 E	Subsidiary	100%
	Shenyang	Shenyang New World Garden Commercial Building	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 B	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 E	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 C1	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 D1	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 D2	Subsidiary	100%
46	Shenyang	Shenyang New World Commercial Centre Phase 1	Subsidiary	100%
	Shenyang	Shenyang New World Commercial Centre Phase 2	Subsidiary	100%
47	Shenyang	Shenyang New World Centre	Subsidiary	100%
48	Shenyang	New World Shenyang	Subsidiary	100%
49	Shenyang	Tongpai Shenyang Hotel	Subsidiary	100%
50	Shenyang	Shenyang K11	Subsidiary	100%
51	Anshan	Anshan New World Garden	Subsidiary	100%
52	Dalian	Dalian New World Plaza	Subsidiary	88%
53	Dalian	Dalian New World Tower	Subsidiary	100%
Subtotal				
Grand Total				

Project Summary

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
4,601	–	4,601	–	–	123,003	–
–	–	–	–	–	5,500	–
–	–	–	–	–	10,372	–
5,039	–	5,039	–	–	22,517	–
–	–	–	–	–	753	–
–	–	–	–	–	45,168	–
–	–	–	–	–	10,627	–
11,639	–	11,639	–	–	69,398	–
–	–	–	–	–	41,053	–
5,180	–	5,180	–	–	43,556	–
–	–	–	–	–	8,710	–
–	–	–	–	–	15,112	–
99,916	–	–	–	–	138,018	99,916
69,751	–	–	–	69,751	–	–
29,924	–	–	–	29,924	–	–
257,037	–	257,037	–	–	38,900	–
2,109	–	2,109	–	–	138,091	–
49,413	–	49,413	–	–	19,783	–
52,835	–	–	–	52,835	21,915	–
587,444	–	335,018	–	152,510	752,476	99,916
2,683,825	37,161	1,440,110	487,142	619,496	1,579,109	99,916