

# Major Property Development Projects

## FY23 MAJOR PROPERTY DEVELOPMENT PROJECTS IN MAINLAND CHINA

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
<b>Southern Region (The Greater Bay Area)</b>				
1	Guangzhou	Guangzhou Covent Garden Remaining Phases (Area 4)	Subsidiary	100%
2	Guangzhou	Guangzhou Park Paradise Remaining Phases	Subsidiary	100%
3	Guangzhou	Guangzhou Hanxi Comprehensive Development Project	Subsidiary	65%
4	Guangzhou	Zengcheng International Community Project	Subsidiary	100%
5	Guangzhou	Panyu International School Project Phase 2	Subsidiary	100%
	Guangzhou	Panyu International School Project Phase 3	Subsidiary	100%
	Guangzhou	Panyu International School Project Phase 4	Subsidiary	100%
6	Foshan	Canton First Estate CF21	Subsidiary	90%
	Foshan	Canton First Estate CF28	Subsidiary	90%
	Foshan	Canton First Estate CF33	Subsidiary	90%
	Foshan	Canton First Estate CF40	Subsidiary	90%
	Foshan	Canton First Estate CF23	Subsidiary	90%
	Foshan	Canton First Estate CF37	Subsidiary	90%
	Foshan	Canton First Estate CF24	Subsidiary	90%
	Foshan	Canton First Estate CF25	Subsidiary	90%
	Foshan	Canton First Estate CF34	Subsidiary	90%
	Foshan	Canton First Estate CF26	Subsidiary	90%
	Foshan	Canton First Estate CF22	Subsidiary	90%
	Foshan	Canton First Estate CF36	Subsidiary	90%
	Foshan	Canton First Estate CF04	Subsidiary	90%
	Foshan	Canton First Estate CF05	Subsidiary	90%
	Foshan	Canton First Estate CF18	Subsidiary	90%
	Foshan	Canton First Estate CF14	Subsidiary	90%
	Foshan	Canton First Estate CF39	Subsidiary	90%
	Foshan	Canton First Estate CF08	Subsidiary	90%
	Foshan	Canton First Estate Remaining Phases	Subsidiary	90%
7	Shenzhen	Qianhai CTF Financial Tower Project	Associated company	30%
8	Shenzhen	Shenzhen Prince Bay Project DY04-01	Subsidiary	51%
	Shenzhen	Shenzhen Prince Bay Project DY04-02	Subsidiary	51%
	Shenzhen	Shenzhen Prince Bay Project DY04-04	Subsidiary	51%
9	Huizhou	Huizhou Changhuyuan Phase 4	Joint venture	63%
<b>Subtotal</b>				
<b>Central Region</b>				
10	Wuhan	Wuhan New World • Times Phase II	Subsidiary	100%
11	Yiyang	Yiyang New World Scenic Heights Phase I F	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Phase I G	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Phase II A	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Phase II B	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Phase II C	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Remaining Phases	Subsidiary	100%
	Yiyang	Yiyang New World Scenic Heights Phase I D4-D7	Subsidiary	100%
<b>Subtotal</b>				

## Major Property Development Projects

Total GFA (excl. carparks and others) (sq m)	Residential (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Development Status	Expected Completion Date
228,738	225,208	3,530	–	–	99,225	Under development	Jun 2025
68,692	43,659	25,033	–	–	434	Under development	Jul 2023
287,599	145,067	81,000	61,532	–	221,179	Under development	Oct 2024
311,490	276,780	34,710	–	–	143,666	Under development	Oct 2023
–	–	–	–	–	20,365	Under development	Aug 2023
–	–	–	–	–	26,331	Under development	Oct 2023
–	–	–	–	–	62,196	Under development	Jun 2024
52,854	52,854	–	–	–	28,742	Under development	Oct 2023
30,993	30,993	–	–	–	12,397	Under development	Oct 2023
53,213	53,213	–	–	–	21,285	Under planning	TBC
18,701	18,701	–	–	–	7,480	Under planning	TBC
3,771	3,771	–	–	–	–	Under planning	TBC
23,009	23,009	–	–	–	–	Under planning	TBC
16,563	16,563	–	–	–	–	Under planning	TBC
3,130	3,130	–	–	–	–	Under planning	TBC
15,225	15,225	–	–	–	–	Under planning	TBC
20,134	20,134	–	–	–	11,506	Under planning	TBC
15,123	15,123	–	–	–	–	Under planning	TBC
23,814	23,814	–	–	–	9,526	Under planning	TBC
2,525	2,525	–	–	–	–	Under development	Sep 2024
78,864	78,864	–	–	–	28,391	Under development	Dec 2025
41,144	41,144	–	–	–	–	Under development	Dec 2025
70,286	70,286	–	–	–	36,774	Under development	Jan 2026
27,143	27,143	–	–	–	10,857	Under planning	TBC
32,283	32,283	–	–	–	–	Under planning	TBC
84,891	–	–	–	84,891	49,254	Under planning	TBC
118,933	–	19,542	99,391	–	–	Under development	Aug 2023
121,539	–	96,790	24,749	–	61,551	Under development	Dec 2024
6,900	–	6,900	–	–	2,100	Under development	Dec 2024
96,307	–	96,307	–	–	48,593	Under development	Dec 2024
55,767	50,362	5,405	–	–	24,263	Under development	Apr 2024
<b>1,909,631</b>	<b>1,269,851</b>	<b>369,217</b>	<b>185,672</b>	<b>84,891</b>	<b>926,115</b>		
272,444	–	31,950	240,494	–	140,307	Under development	Jun 2033
16,396	16,396	–	–	–	1,400	Under planning	TBC
10,878	10,878	–	–	–	2,753	Under planning	TBC
56,897	–	56,897	–	–	10,977	Under planning	TBC
14,285	14,285	–	–	–	779	Under planning	TBC
112,969	106,391	6,578	–	–	22,278	Under planning	TBC
138,305	138,305	–	–	–	48,570	Under planning	TBC
65,935	63,567	2,368	–	–	21,254	Under development	Aug 2024
<b>688,109</b>	<b>349,822</b>	<b>97,793</b>	<b>240,494</b>	<b>–</b>	<b>248,318</b>		

## FY23 MAJOR PROPERTY DEVELOPMENT PROJECTS IN MAINLAND CHINA (CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
<b>Eastern Region (The Yangtze River Delta)</b>				
12	Ningbo	Ningbo New World Plaza Land No.4	Subsidiary	100%
	Ningbo	Ningbo New World Plaza Land No.6	Subsidiary	100%
	Ningbo	Ningbo New World Plaza Land No.1	Subsidiary	100%
	Ningbo	Ningbo New World Plaza Land No.2	Subsidiary	100%
	Ningbo	Ningbo New World Plaza Land No.3	Subsidiary	100%
	Ningbo	Ningbo New World Plaza Land No.2A	Subsidiary	100%
13	Hangzhou	Hangzhou Wangjiang New Town Project	Subsidiary	100%
14	Shanghai	Shanghai Huangpu Huaihai Middle Road Land	Subsidiary	98%
15	Shanghai	Shanghai Putuo Land B2-18	Associated company	20%
<b>Subtotal</b>				
<b>Northern Region</b>				
16	Jinan	Jinan New World Sunshine Garden District BC	Subsidiary	100%
17	Beijing	Beijing New View Garden Commercial Centre	Joint venture	70%
	Beijing	Beijing New View Garden Commercial Centre Remaining Phases	Joint venture	70%
18	Beijing	Beijing Xin Yu Garden Commercial Centre	Joint venture	70%
	Beijing	Beijing Xin Yu Garden Commercial Centre Remaining Phases	Joint venture	70%
19	Langfang	Langfang New World Garden District 2	Subsidiary	100%
<b>Subtotal</b>				
<b>North-eastern Region</b>				
20	Shenyang	Shenyang New World Garden Phase 2C2	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2FG	Subsidiary	100%
21	Shenyang	Shenyang New World Centre SA3	Subsidiary	100%
	Shenyang	Shenyang New World Centre SA1	Subsidiary	100%
	Shenyang	Shenyang New World Centre SA2	Subsidiary	100%
	Shenyang	Shenyang New World Centre O1	Subsidiary	100%
	Shenyang	Shenyang New World Centre O2	Subsidiary	100%
22	Anshan	Anshan New World Garden Phase 2 B3	Subsidiary	100%
	Anshan	Anshan New World Garden Po Ao Phase 1	Subsidiary	100%
	Anshan	Anshan New World Garden Po Ao Phase 2	Subsidiary	100%
<b>Subtotal</b>				
<b>Grand Total</b>				

## Remarks:

(1) TBC: To Be Confirmed

(2) Certain property development projects will be classified as investment properties upon Completion

## Major Property Development Projects

Total GFA (excl. carparks and others) (sq m)	Residential (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Development Status	Expected Completion Date
58,163	–	25,189	32,974	–	25,379	Under development	Oct 2024
7,822	–	7,822	–	–	58,254	Under development	Oct 2024
16,238	–	16,238	–	–	18,193	Under development	Oct 2024
24,489	–	18,804	5,685	–	15,617	Under development	Oct 2024
19,701	–	19,701	–	–	12,749	Under development	Oct 2024
14,357	–	6,058	8,299	–	7,844	Under development	Oct 2024
447,500	149,451	185,239	87,810	25,000	292,683	Under development	Mar 2024
92,133	–	52,250	39,883	–	35,064	Under development	2026
50,954	50,954	–	–	–	28,048	Under development	Sep 2025
<b>731,357</b>	<b>200,405</b>	<b>331,301</b>	<b>174,651</b>	<b>25,000</b>	<b>493,831</b>		
55,270	–	5,414	31,481	18,375	18,433	Under development	TBC
23,121	–	9,941	13,180	–	6,886	Under development	Sep 2023
16,400	–	1,960	14,440	–	5,420	Under planning	TBC
60,925	–	60,925	–	–	48,689	Under planning	TBC
431,314	236,590	180,224	14,500	–	319,340	Under planning	TBC
17,860	17,860	–	–	–	23,378	Under development	Dec 2024
<b>604,890</b>	<b>254,450</b>	<b>258,464</b>	<b>73,601</b>	<b>18,375</b>	<b>422,146</b>		
133,839	122,953	10,886	–	–	41,687	Under development	Nov 2023
69,231	–	69,231	–	–	27,905	Under development	Aug 2026
75,354	75,354	–	–	–	–	Under development	Aug 2023
107,589	107,589	–	–	–	–	Under development	Aug 2023
104,142	104,142	–	–	–	–	Under development	Aug 2023
94,616	–	–	94,616	–	–	Under planning	TBC
94,616	–	–	94,616	–	–	Under planning	TBC
16,109	15,643	466	–	–	–	Under development	Apr 2024
77,535	76,240	1,295	–	–	21,110	Under planning	TBC
65,780	64,890	890	–	–	20,150	Under planning	TBC
<b>838,811</b>	<b>566,811</b>	<b>82,768</b>	<b>189,232</b>	<b>–</b>	<b>110,852</b>		
<b>4,772,798</b>	<b>2,641,339</b>	<b>1,139,543</b>	<b>863,650</b>	<b>128,266</b>	<b>2,201,262</b>		

## FY23 MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN MAINLAND CHINA

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
<b>Southern Region (The Greater Bay Area)</b>				
1	Guangzhou	Guangzhou Covent Garden	Subsidiary	100%
2	Guangzhou	Guangzhou Park Paradise	Subsidiary	100%
	Guangzhou	Guangzhou Park Paradise Area 6	Subsidiary	100%
3	Guangzhou	Guangzhou Xintang New World Garden	Joint venture	63%
4	Guangzhou	Guangzhou Central Park-view-L4 Area	Subsidiary	91%
	Guangzhou	Guangzhou Central Park-view-L8 Area	Subsidiary	91%
	Guangzhou	Guangzhou Central Park-view-L13 Area	Subsidiary	91%
5	Guangzhou	Guangzhou New World Oriental Garden No 5	Subsidiary	100%
	Guangzhou	Guangzhou New World Oriental Garden Phase 1	Subsidiary	100%
6	Guangzhou	Guangzhou Dong Yi Garden Phase 2	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 3	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 4	Subsidiary	100%
	Guangzhou	Guangzhou Dong Yi Garden Phase 5	Subsidiary	100%
7	Foshan	Canton First Estate CF19A	Subsidiary	90%
	Foshan	Canton First Estate CF19A (T5, T6)	Subsidiary	90%
	Foshan	Canton First Estate CF19B	Subsidiary	90%
8	Shenzhen	Shenzhen New World Signature Hill	Subsidiary	100%
9	Huizhou	Huizhou Changhuyuan Phase 1	Joint venture	63%
	Huizhou	Huizhou Changhuyuan Phase 2B	Joint venture	63%
	Huizhou	Huizhou Changhuyuan Phase 3	Joint venture	63%
10	Shunde	Shunde New World Centre	Joint venture	42%
11	Shunde	New World Shunde Hotel	Joint venture	25%
12	Qingyuan	KHOS Qingyuan Hotel	Subsidiary	100%
13	Shenzhen	Qianhai CTF Financial Tower Project	Associated company	30%
14	Guangzhou	Panyu International School Project Phase 1	Subsidiary	100%
15	Zengcheng	New World Zengcheng Comprehensive Development Project	Subsidiary	100%
	Zengcheng	New World Zengcheng Comprehensive Development Project	Subsidiary	100%
	Zengcheng	New World Zengcheng Comprehensive Development Project	Subsidiary	100%
	Zengcheng	New World Zengcheng Comprehensive Development Project	Subsidiary	100%
16	Zhuhai	Zhuhai Yongmao Furniture Factory	Subsidiary	100%
<b>Subtotal</b>				
<b>Central Region</b>				
17	Wuhan	Wuhan Guanggu New World A	Subsidiary	100%
	Wuhan	Wuhan Guanggu New World B	Subsidiary	100%
18	Wuhan	Wuhan New World International Trade Tower I	Subsidiary	100%
	Wuhan	Wuhan New World International Trade Tower II	Subsidiary	100%
19	Wuhan	Wuhan New World Centre	Subsidiary	100%
20	Wuhan	Wuhan K11	Subsidiary	100%
21	Wuhan	Wuhan K11 Select	Subsidiary	100%
22	Wuhan	New World Wuhan Hotel	Joint venture	60%
<b>Subtotal</b>				

## Major Property Development Projects

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
23,751	—	23,751	—	—	10,833	—
120,248	—	58,602	—	61,646	32,587	—
—	—	—	—	—	575	—
27,463	—	27,463	—	—	9,821	—
—	—	—	—	—	3,332	—
47,277	29,869	17,408	—	—	5,157	—
—	—	—	—	—	7,526	—
—	—	—	—	—	3,238	—
3,434	—	3,434	—	—	—	—
—	—	—	—	—	494	—
—	—	—	—	—	1,992	—
—	—	—	—	—	1,429	—
—	—	—	—	—	35	—
—	—	—	—	—	2,287	—
11,043	11,043	—	—	—	—	—
—	—	—	—	—	3,302	—
—	—	—	—	—	8,017	—
303	—	303	—	—	6,952	—
—	—	—	—	—	150	—
51	—	51	—	—	10,208	—
26,723	—	26,723	—	—	14,940	—
36,524	—	—	—	36,524	—	—
47,681	—	—	—	47,681	3,766	—
6,723	—	6,723	—	—	—	—
—	—	—	—	—	42,169	—
48,771	—	—	48,771	—	—	—
46,076	—	—	46,076	—	—	—
4,759	—	4,759	—	—	—	—
24,337	—	—	—	24,337	—	—
16,868	—	—	16,868	—	—	—
<b>492,032</b>	<b>40,912</b>	<b>169,217</b>	<b>111,715</b>	<b>170,188</b>	<b>168,810</b>	<b>—</b>
58,714	—	—	—	58,714	6,775	—
2,159	—	2,159	—	—	—	—
104,556	—	—	104,556	—	17,237	—
10,005	—	—	10,005	—	—	—
2,449	—	2,449	—	—	—	—
146,305	—	94,974	51,331	—	64,875	—
57,155	—	56,354	801	—	55,437	—
29,974	—	—	563	29,411	5,639	—
<b>411,317</b>	<b>—</b>	<b>155,936</b>	<b>167,256</b>	<b>88,125</b>	<b>149,963</b>	<b>—</b>

FY23 MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN MAINLAND CHINA  
(CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
<b>Easter Region (The Yangtze River Delta Region)</b>				
23	Shanghai	Shanghai Regent Place carpark	Joint venture	30%
24	Ningbo	Ningbo New World Plaza Land No.5	Subsidiary	100%
25	Nanjing	Nanjing New World Centre	Subsidiary	100%
<b>Subtotal</b>				
<b>Northern Region</b>				
26	Beijing	Beijing New World Centre Phase I	Joint venture	70%
	Beijing	Beijing New World Centre Phase II	Subsidiary	100%
27	Beijing	Beijing Zhengren Building	Subsidiary	100%
28	Beijing	Beijing New World Garden	Subsidiary	100%
29	Beijing	Beijing Xin Yang Commercial Building	Subsidiary	100%
30	Beijing	Beijing Xin Cheng Commercial Building	Subsidiary	100%
31	Beijing	Beijing Xin Yi Garden	Joint venture	70%
32	Beijing	Beijing New View Garden	Joint venture	70%
33	Beijing	Beijing Xin Yu Garden	Joint venture	70%
34	Beijing	Beijing Xin Kang Garden	Joint venture	70%
35	Beijing	Beijing Baoding Building Shopping Arcade	Subsidiary	100%
36	Beijing	Beijing Chongwonmen Tongpai Hotel	Joint venture	55%
37	Beijing	New World Beijing Hotel	Joint venture	70%
38	Beijing	Rosewood Beijing	Subsidiary	82%
39	Tianjin	Tianjin Xin An New World Plaza	Subsidiary	100%
40	Tianjin	Tianjin Xin Hui Hua Ting	Subsidiary	100%
41	Langfang	Langfang New World Centre B	Subsidiary	100%
42	Langfang	KHOS Langfang Hotel	Subsidiary	100%
43	Tangshan	Tangshan New World Centre Phase 2	Subsidiary	100%
44	Jinan	Jinan New World Sunshine Garden East 2	Subsidiary	100%
	Jinan	Jinan New World Sunshine Garden West	Subsidiary	100%
<b>Subtotal</b>				

## Major Property Development Projects

Total GFA (excl. carparks and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
–	–	–	–	–	3,722	–
129,806	–	1,138	82,134	46,534	746	–
41,712	–	41,712	–	–	–	–
<b>171,518</b>	<b>–</b>	<b>42,850</b>	<b>82,134</b>	<b>46,534</b>	<b>4,468</b>	<b>–</b>
74,232	–	74,232	–	–	19,956	–
47,345	–	47,345	–	–	27,014	–
–	–	–	–	–	16,415	–
–	–	–	–	–	34,544	–
–	–	–	–	–	3,439	–
–	–	–	–	–	8,051	–
–	–	–	–	–	43,708	–
4,030	–	4,030	–	–	15,988	–
3,603	–	3,603	–	–	21,197	–
12,011	–	12,011	–	–	28,185	–
40,286	–	40,286	–	–	22,000	–
23,988	–	–	–	23,988	–	–
53,998	–	–	–	53,998	–	–
58,262	–	–	–	58,262	–	–
84,278	–	78,283	5,995	–	11,284	–
25,661	–	25,661	–	–	–	–
7,016	–	7,016	–	–	–	–
46,421	–	–	–	46,421	–	–
85,787	–	37,502	48,285	–	–	–
1,009	–	1,009	–	–	10,247	–
4,000	–	4,000	–	–	–	–
<b>571,927</b>	<b>–</b>	<b>334,978</b>	<b>54,280</b>	<b>182,669</b>	<b>262,028</b>	<b>–</b>



FY23 MAJOR PROPERTY INVESTMENT PROJECTS AND HOTELS IN MAINLAND CHINA  
(CONTINUED)

No.	Region	Name of Project	The Group's Accounting Classification	The Group's Interest
<b>North-eastern Region</b>				
45	Shenyang	Shenyang New World Garden Phase 1 AB	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1 D	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 1 E	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 A	Subsidiary	100%
	Shenyang	Shenyang New World Garden Commercial Building	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 B	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 D1	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 D2	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 E	Subsidiary	100%
	Shenyang	Shenyang New World Garden Phase 2 C1	Subsidiary	100%
46	Shenyang	Shenyang New World Commercial Centre Phase 1	Subsidiary	100%
	Shenyang	Shenyang New World Commercial Centre Phase 2	Subsidiary	100%
47	Shenyang	Shenyang New World Centre	Subsidiary	100%
48	Shenyang	KHOS Shenyang Hotel	Subsidiary	100%
49	Shenyang	Tongpai Shenyang Hotel	Subsidiary	100%
50	Shenyang	Shenyang K11	Subsidiary	100%
51	Anshan	Anshan New World Garden	Subsidiary	100%
52	Dalian	Dalian New World Plaza	Subsidiary	88%
53	Dalian	Dalian New World Tower	Subsidiary	100%
<b>Subtotal</b>				
<b>Grand Total</b>				

## Major Property Development Projects

Total GFA (excl. carpark and others) (sq m)	Serviced Apartment (sq m)	Commercial (sq m)	Office (sq m)	Hotel (sq m)	Carparks and Others (sq m)	Exhibition Centre (sq m)
—	—	—	—	—	5,500	—
—	—	—	—	—	10,372	—
5,039	—	5,039	—	—	22,517	—
4,601	—	4,601	—	—	123,926	—
—	—	—	—	—	753	—
—	—	—	—	—	45,778	—
—	—	—	—	—	41,794	—
5,180	—	5,180	—	—	44,996	—
—	—	—	—	—	13,720	—
12,660	—	12,660	—	—	35,697	—
—	—	—	—	—	8,710	—
—	—	—	—	—	15,112	—
99,916	—	—	—	—	138,018	99,916
69,751	—	—	—	69,751	—	—
29,924	—	—	—	29,924	—	—
257,037	—	257,037	—	—	38,900	—
2,349	—	2,349	—	—	141,592	—
49,413	—	49,413	—	—	19,783	—
52,835	—	—	—	52,835	21,915	—
<b>588,705</b>	<b>—</b>	<b>336,279</b>	<b>—</b>	<b>152,510</b>	<b>729,083</b>	<b>99,916</b>
<b>2,235,499</b>	<b>40,912</b>	<b>1,039,260</b>	<b>415,385</b>	<b>640,026</b>	<b>1,314,352</b>	<b>99,916</b>